



General Assembly

February Session, 2000

**Amendment**

LCO No. 3912

Offered by:

SEN. HERLIHY, 8<sup>th</sup> Dist.

To: Subst. Senate Bill No. 46

File No. 539

Cal. No. 377

***"An Act Implementing The Recommendations Of The  
Blue Ribbon Commission To Study Affordable Housing  
Regarding The State Surplus."***

1 Strike line 120 in its entirety and insert the following in lieu thereof:

2 "Sec. 2. (NEW) (a) As used in this section:

3 (1) "Residential property" means a single parcel of property on  
4 which is situated a single-family residence or a multi-family building  
5 in which the owner is an occupant;

6 (2) "Affordable housing deed restrictions" means deed restrictions  
7 filed on the land records of the municipality, containing covenants or  
8 restrictions that require such single-family residence or the dwelling  
9 units in such multi-family building to be sold or rented only to persons  
10 or families whose income is less than or equal to eighty per cent of the  
11 area median income or the state median income, whichever is less, and  
12 that shall constitute "affordable housing" within the meaning of section  
13 8-39a of the general statutes;

14 (3) "Long term" means a time period no shorter in duration than the  
15 minimum time period for affordability covenants or restrictions in  
16 deeds pursuant to subsection (a) of section 8-30g of the general  
17 statutes; and

18 (4) "Binding" means not subject to revocation, either by the owner or  
19 a subsequent owner acting unilaterally, or by the owner or a  
20 subsequent owner acting jointly with others, until the expiration of the  
21 long-term deed restriction time period and enforceable for the  
22 duration of the long-term deed restriction time period both by the  
23 municipality and by any resident of the municipality.

24 (b) Any municipality may, by ordinance adopted by its legislative  
25 body, provide property tax credits to owners of residential property  
26 who place long-term, binding affordable housing deed restrictions on  
27 such residential property in accordance with the provisions of this  
28 section.

29 Sec. 3. This act shall take effect from its passage, except section 2  
30 shall take effect October 1, 2000."