



General Assembly

Amendment

February Session, 2000

LCO No. 3483

Offered by:

SEN. LEBEAU, 3rd Dist.

To: Subst. Senate Bill No. 567

File No. 294

Cal. No. 227

"An Act Concerning A Study Of A Regional Oil Reserve."

1 Strike everything after the enacting clause and insert the following
2 in lieu thereof:

3 "The Secretary of the Office of Policy and Management shall
4 conduct a study of the costs and benefits of establishing a regional
5 petroleum product reserve including the New England states, New
6 York, New Jersey and Pennsylvania. Said study shall include, but not
7 be limited to, an examination of available facilities for such reserve, the
8 states' ability and willingness to participate in such a reserve and
9 possible alternatives to a physical reserve, including the use of
10 contractual arrangements such as hedging. The secretary shall report
11 the findings and recommendations of said study to the joint standing
12 committees of the General Assembly having cognizance of matters
13 relating to commerce and energy and technology on or before January
14 1, 2001."