



## Senate

General Assembly

**File No. 508**

February Session, 2000

Senate Bill No. 639

*Senate, April 11, 2000*

The Committee on Appropriations reported through Sen. Crisco of the 17<sup>th</sup> Dist., Chairperson of the Committee on the part of the Senate, that the bill ought to pass.

### ***An Act Concerning Expenditures For The Office Of The Treasurer.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1       (NEW) The Treasurer shall review the functions and activities of the  
2 office of the Treasurer in order to evaluate the relative importance of  
3 such functions and activities and assign priority for their continued  
4 funding. The Treasurer shall submit findings and recommendations to  
5 the joint standing committee of the General Assembly having  
6 cognizance of matters relating to appropriations and the budgets of  
7 state agencies not later than January 10, 2001, and annually thereafter.

**APP Committee Vote:** Yea 50 Nay 0 JF

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either House thereof for any purpose:

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**OFA Fiscal Note**

**State Impact:** None

**Affected Agencies:** Office of the State Treasurer

**Municipal Impact:** None

**Explanation****State Impact:**

Reviewing functions and activities of the Office of the State Treasurer can be handled within the budgetary resources provided in the Senate version or the House version of the budget.

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**OFA Bill Analysis**  
SB 639

**AN ACT CONCERNING EXPENDITURES FOR THE OFFICE OF THE TREASURER.**

**SUMMARY:**

The bill requires the Office of the State Treasurer to review the functions and activities of the agency and to assign priority for the continued funding of these activities and functions. The agency is required to submit a report on the findings, including any recommendations for legislation to modify the activities and functions, to the Appropriations Committee by January 10, 2001, and annually thereafter.

EFFECTIVE DATE: October 1, 2000

**COMMITTEE ACTION**

Appropriations Committee

Joint Favorable Report

Yea 50      Nay 0