



House of Representatives

General Assembly

File No. 99

February Session, 2000

House Bill No. 5846

House of Representatives, March 17, 2000

The Committee on Commerce reported through REP. SAMOWITZ of the 129th Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

An Act Concerning Smart Buildings.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Subdivision (15) of section 32-34 of the general statutes is repealed
2 and the following is substituted in lieu thereof:

3 (15) "Venture lease" means a lease by the corporation to a
4 technology company of any real or personal property, on such terms,
5 including lease payments, lease guarantees, lease term and purchase
6 options, as the corporation shall determine.

CE Committee Vote: Yea 20 Nay 0 JF

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either House thereof for any purpose:

OFA Fiscal Note

State Impact: None

Affected Agencies: Connecticut Innovations, Inc. (quasi-public)

Municipal Impact: None

Explanation**State Impact:**

This bill has no fiscal impact. The bill adds “lease guarantees” to the definition of venture lease. The term venture lease is not used anywhere in the statutes besides the definition.

OLR Bill Analysis

HB 5846

AN ACT CONCERNING SMART BUILDINGS.

SUMMARY:

This bill appears to have no effect. It adds the term "lease guarantees" to the definition of venture lease in the statute that created Connecticut Innovations, Inc. But the term "venture lease" is never used in the statutes outside of the definition.

EFFECTIVE DATE: October 1, 2000

COMMITTEE ACTION

Commerce Committee

Joint Favorable Report

Yea 20 Nay 0