



General Assembly

February Session, 2000

Amendment

LCO No. 3553

Offered by:

SEN. WILLIAMS, 29th Dist.

To: Senate Bill No. 602

File No. 435

Cal. No. 322

"An Act Concerning The Uniform Partnership Act."

1 After line 57, add the following:

2 "Sec. 3. Section 34-398 of the general statutes is repealed and the
3 following is substituted in lieu thereof:

4 (a) Before January 1, 2002, sections 34-300 to 34-399, inclusive,
5 govern only a partnership formed:

6 (1) After July 1, 1997, unless that partnership is continuing the
7 business of a dissolved partnership under section 34-79 of the general
8 statutes, revision of 1958, revised to January 1, 1997; and

9 (2) Before July 1, 1997, that elects, as provided by subsection (c) of
10 this section, to be governed by sections 34-300 to 34-399, inclusive.

11 (b) After January 1, 2002, sections 34-300 to 34-399, inclusive, govern
12 all partnerships.

13 (c) Before January 1, 2002, a partnership voluntarily may elect, in the
14 manner provided in its partnership agreement or by law for amending

15 the partnership agreement, to be governed by sections 34-300 to 34-
16 399, inclusive. The provisions of sections 34-300 to 34-399, inclusive,
17 relating to the liability of the partnership's partners to third parties
18 apply to limit those partners' liability to a third party who had done
19 business with the partnership within one year preceding the
20 partnership's election to be governed by said sections, only if the third
21 party knows or has received a notification of the partnership's election
22 to be governed by said sections.

23 (d) Before January 1, 2002, sections 34-39 to 34-81, inclusive, of the
24 general statutes, revision of 1958, revised to January 1, 1997, govern a
25 partnership not covered by subsection (a) or (c) of this section.

26 Sec. 4. This act shall take effect from its passage, except that sections
27 1 and 2 shall take effect October 1, 2000."