



General Assembly

February Session, 2000

Amendment

LCO No. 5076

Offered by:

SEN. COLAPIETRO, 31st Dist.

REP. FOX, 144th Dist.

To: House Bill No. 5852

File No. 680

Cal. No. 516

"An Act Concerning Leased Motor Vehicles."

1 After line 84, insert the following and renumber the remaining
2 section accordingly:

3 "Sec. 5. Section 3 of public act 99-278 is repealed and the following is
4 substituted in lieu thereof:

5 (a) Every retail lessor shall disclose in the lease agreement provided
6 to the retail lessee, in a clear and conspicuous manner, the lease
7 amount financed, the lease finance charge, and the lease rate. [and the
8 consumer lease disclosure required by the federal Truth-In-Lending
9 Act and the rules promulgated pursuant to said act.]

10 (b) The provisions of subsection (a) of this section shall apply to
11 lease agreements entered into on or after July 1, 2001."