



General Assembly

January Session, 2007

Proposed Bill No. 492

LCO No. 1879

Referred to Committee on Education

Introduced by:

SEN. DELUCA, 32nd Dist.

SEN. CALIGIURI, 16th Dist.

**AN ACT CONCERNING A TAX CREDIT FOR BUSINESS DONATIONS
TO SCHOLARSHIP FUNDS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 208 of the general statutes be amended to provide a
- 2 credit against the business tax for corporations that donate to a
- 3 scholarship program for nonpublic school students. The credit shall be
- 4 not more than fifty thousand dollars per corporation and there shall be
- 5 a five million dollar state-wide cap. For a scholarship fund to qualify,
- 6 scholarships shall be limited to children whose family income does not
- 7 exceed three times the income requirement to qualify for the free
- 8 school lunch program. Scholarship funds may be used only for tuition.

Statement of Purpose:

To provide a tax credit to corporations that donate to scholarship funds for nonpublic school students below a certain income.